

12 Arkansas Counties

Metro Little Rock Alliance



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Report Parameters

12 Counties

5019	Clark County, AR	5059	Hot Spring County, AR
5029	Conway County, AR	5069	Jefferson County, AR
5045	Faulkner County, AR	5085	Lonoke County, AR
5051	Garland County, AR	5105	Perry County, AR
5053	Grant County, AR	<i>See Appendix A for all 12 Counties</i>	

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

1,074,060

Population (2022)

Population **grew by 12,443** over the last 5 years and is projected to **grow by 12,727** over the next 5 years.

520,101

Total Regional Employment

Jobs **grew by 1,894** over the last 5 years and are projected to **grow by 16,416** over the next 5 years.

\$60.7K

Avg. Earnings Per Job (2022)

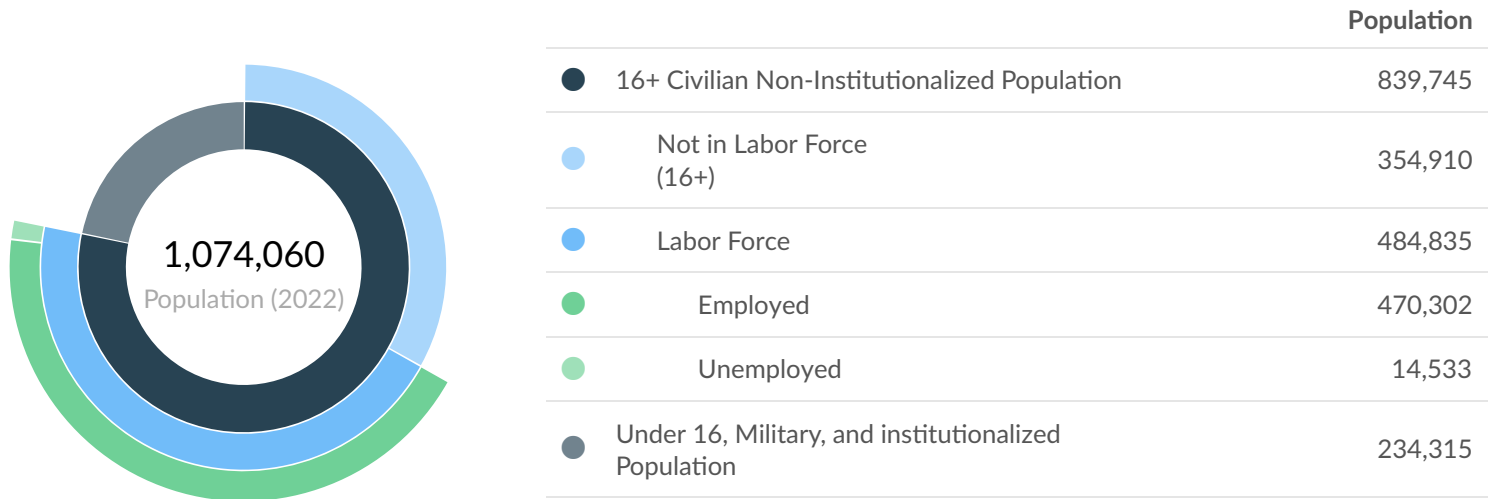
Regional average earnings per job are **\$19.1K below** the national average earnings of \$79.8K per job.

Takeaways

- As of 2022 the region's population **increased by 1.2%** since 2017, growing by 12,443. Population is expected to **increase by 1.2%** between 2022 and 2027, adding 12,727.
- From 2017 to 2022, jobs **increased by 0.4%** in 12 Arkansas Counties from 518,206 to **520,101**. This change **fell short of the national growth rate of 2.4% by 2.0%**. As the number of jobs increased, the **labor force participation rate decreased from 57.8% to 57.7% between 2017 and 2022**.
- Concerning educational attainment, **18.3% of the selected regions' residents possess a Bachelor's Degree** (2.5% below the national average), and **8.4% hold an Associate's Degree** (0.4% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (State Government), and Education and Hospitals (Local Government).

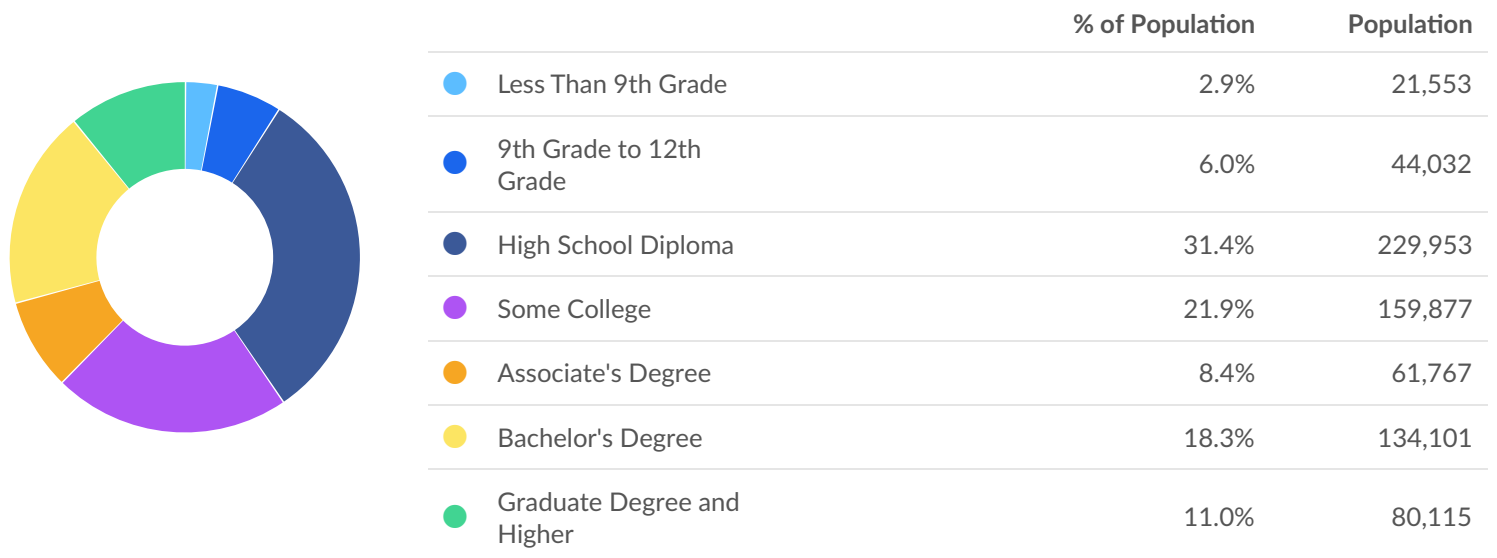
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	1,074,060	484,835	520,101	90.9	\$58.95B	\$62.79B	\$77.00B
State	3,039,459	1,344,025	1,406,357	90.6	\$157.29B	\$178.77B	\$195.08B

Dec 2022 Labor Force Breakdown



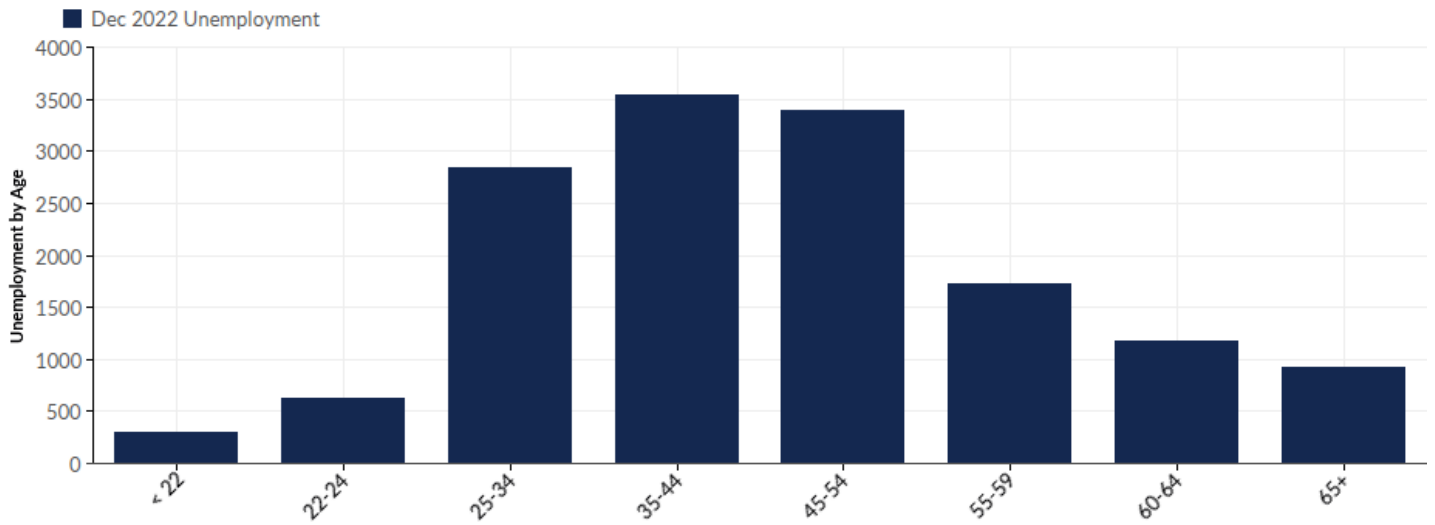
Educational Attainment

Concerning educational attainment, **18.3% of the selected regions' residents possess a Bachelor's Degree** (2.5% below the national average), and **8.4% hold an Associate's Degree** (0.4% below the national average).



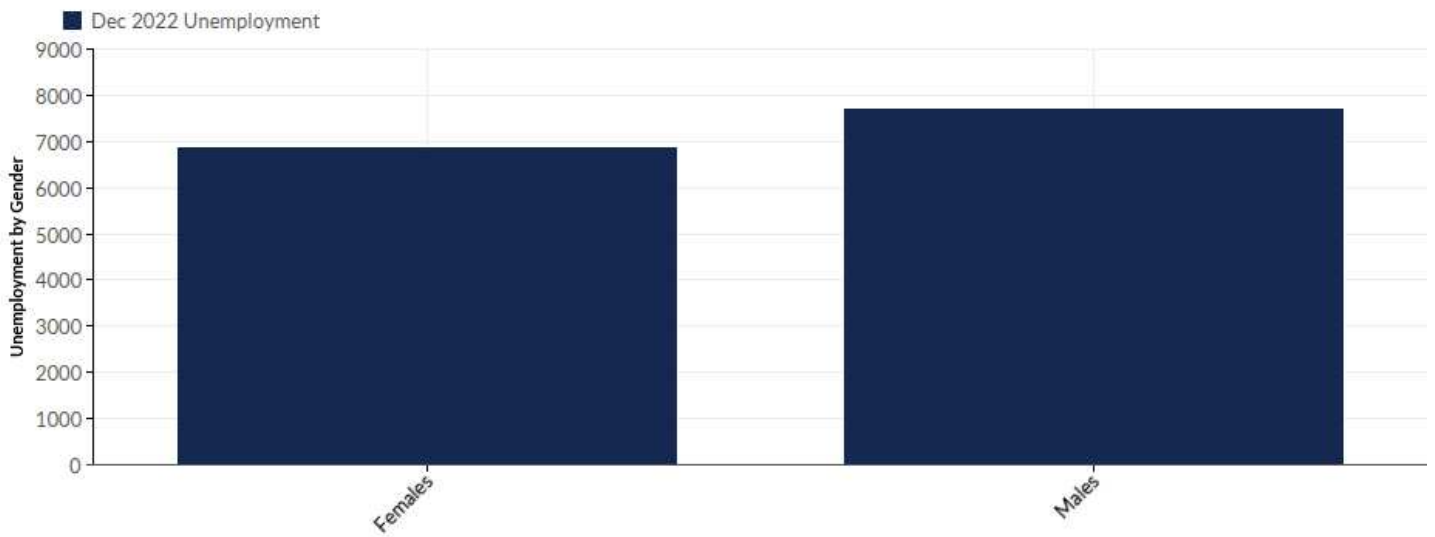
Unemployment by Demographics

Unemployment by Age



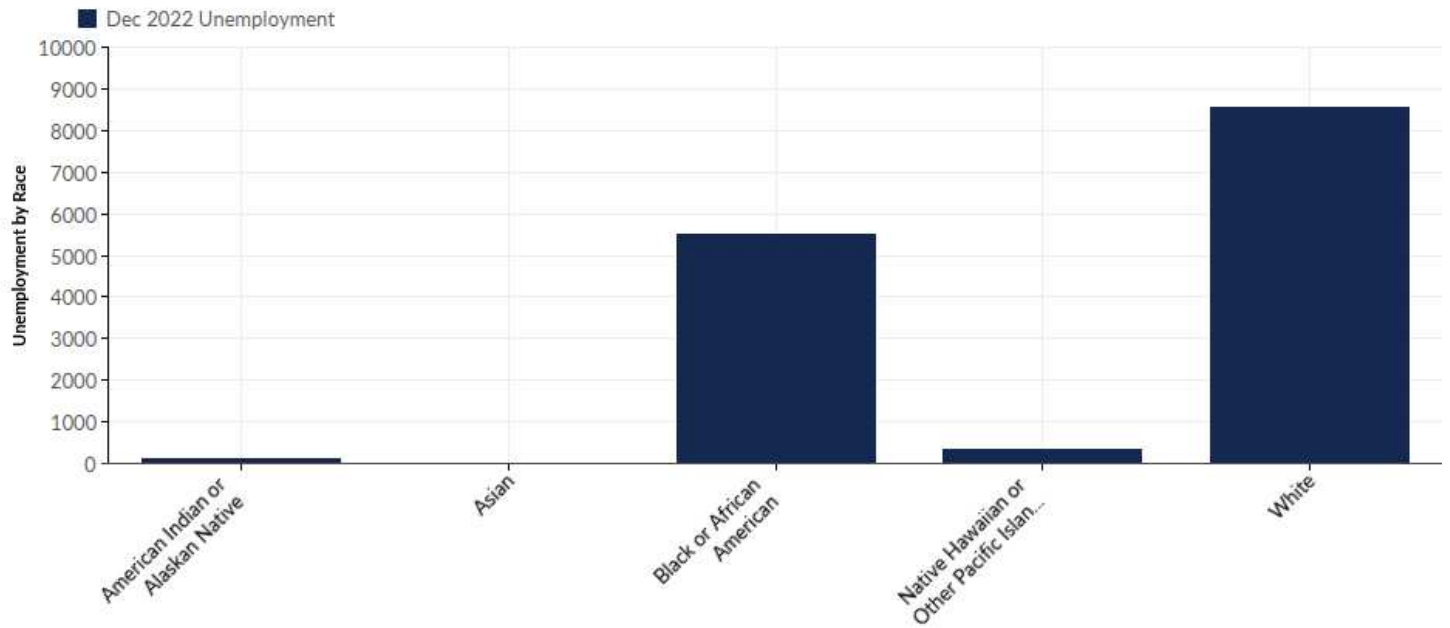
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	302	2.08%
22-24	617	4.25%
25-34	2,844	19.57%
35-44	3,541	24.37%
45-54	3,397	23.37%
55-59	1,725	11.87%
60-64	1,180	8.12%
65+	927	6.38%
Total	14,533	100.00%

Unemployment by Gender



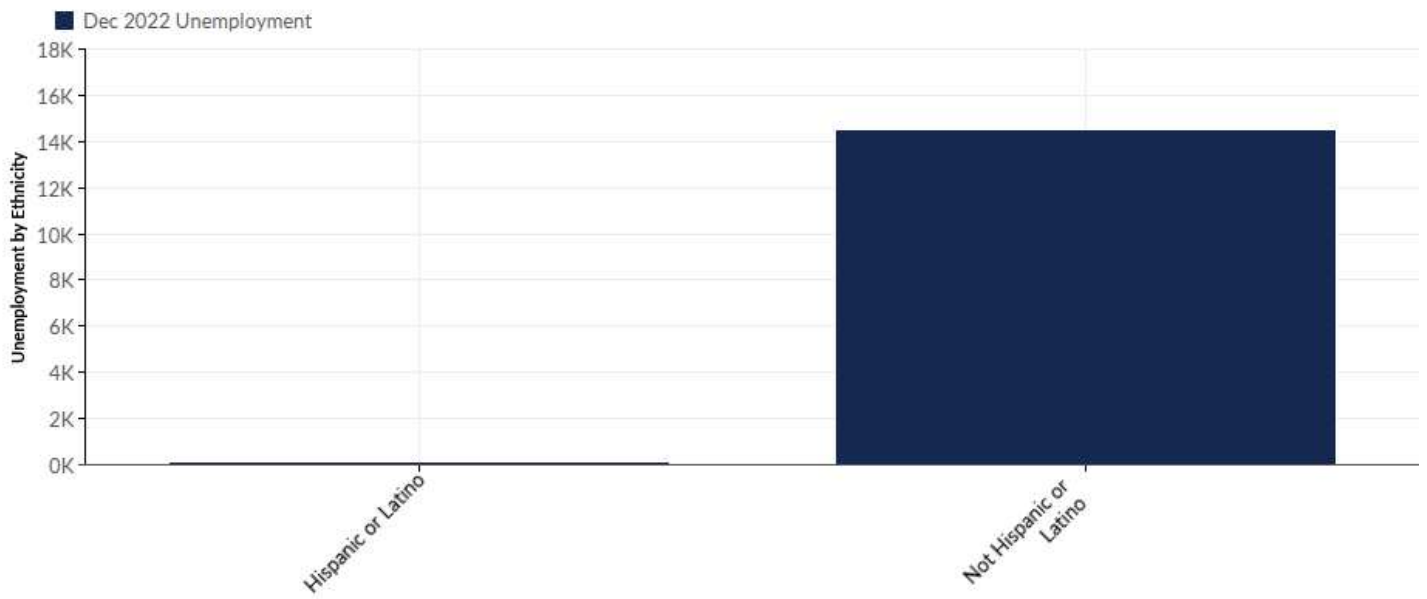
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	6,853	47.15%
Males	7,680	52.85%
Total	14,533	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	117	0.81%
Asian	12	0.08%
Black or African American	5,494	37.80%
Native Hawaiian or Other Pacific Islander	346	2.38%
White	8,564	58.93%
Total	14,533	100.00%

Unemployment by Ethnicity

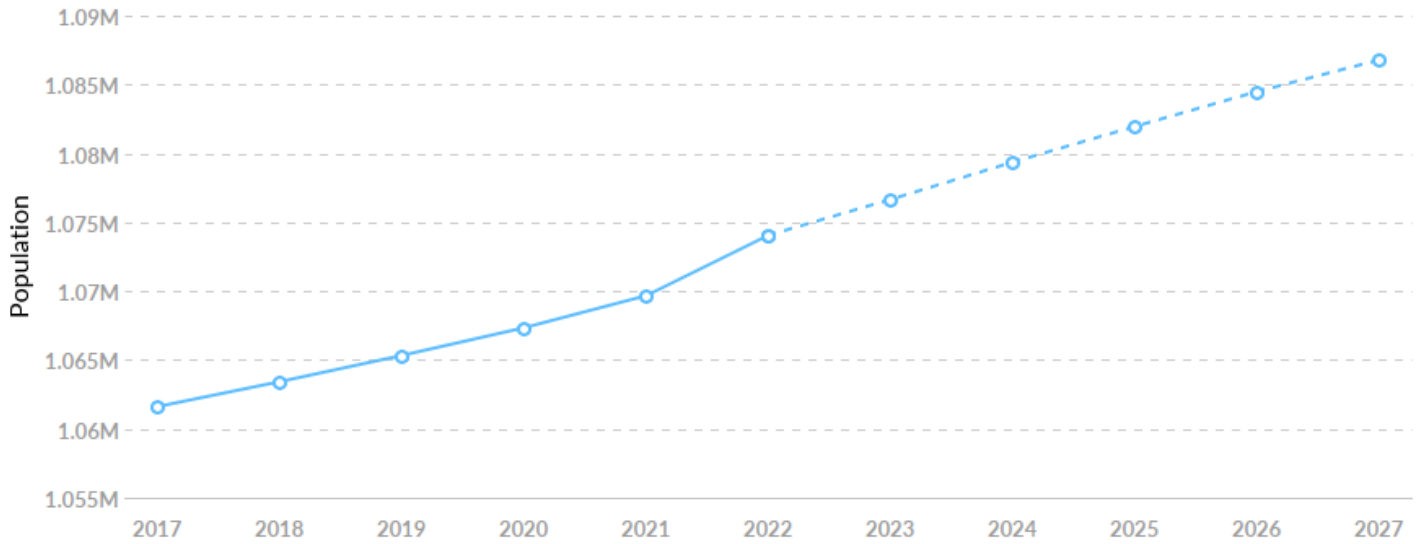


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	48	0.33%
Not Hispanic or Latino	14,485	99.67%
Total	14,533	100.00%

Historic & Projected Trends

Population Trends

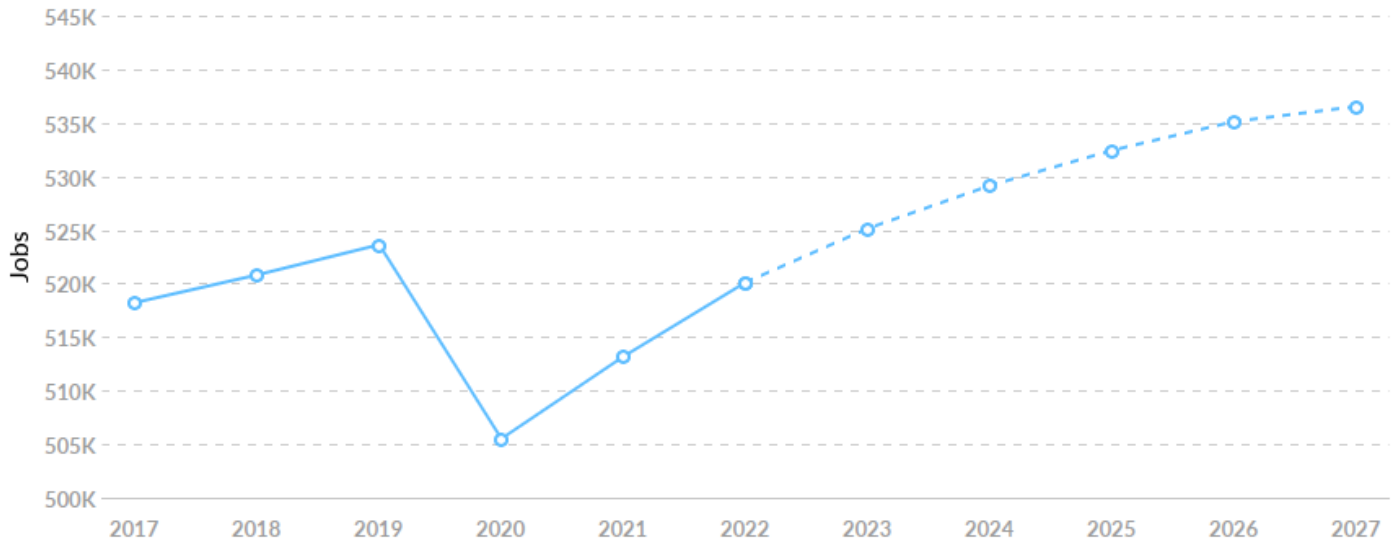
As of 2022 the region's population increased by 1.2% since 2017, growing by 12,443. Population is expected to increase by 1.2% between 2022 and 2027, adding 12,727.



Timeframe	Population
2017	1,061,617
2018	1,063,428
2019	1,065,332
2020	1,067,342
2021	1,069,676
2022	1,074,060
2023	1,076,659
2024	1,079,370
2025	1,081,957
2026	1,084,492
2027	1,086,787

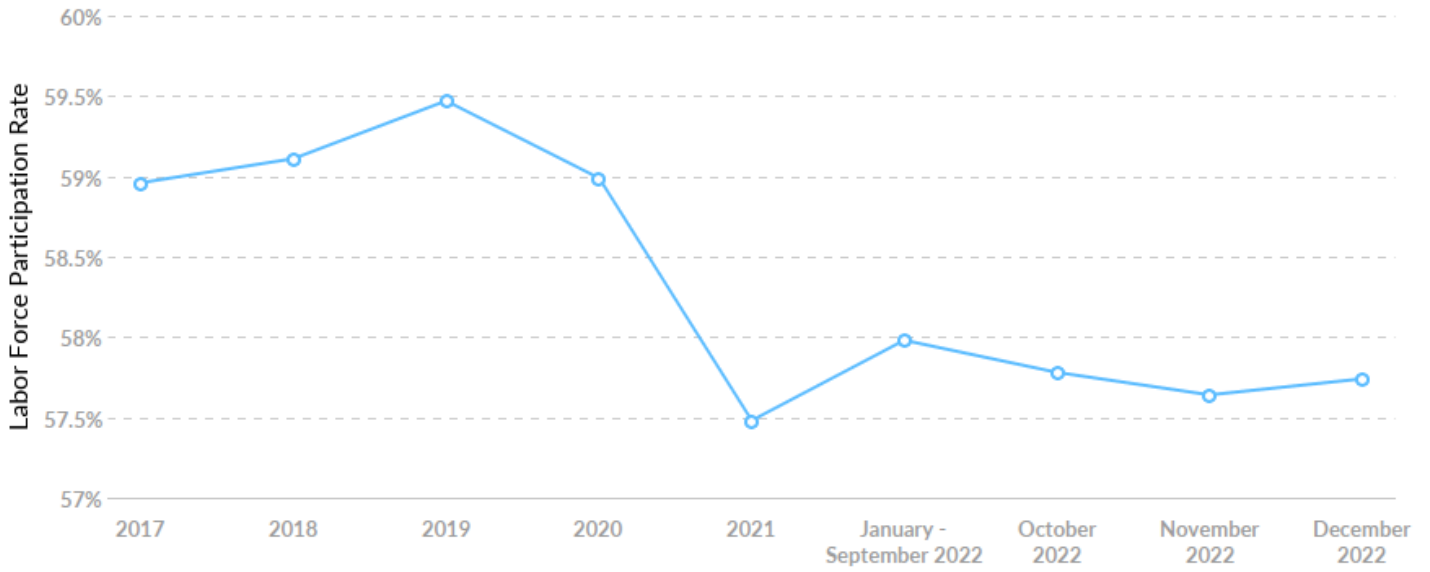
Job Trends

From 2017 to 2022, jobs increased by 0.4% in 12 Arkansas Counties from 518,206 to 520,101. This change fell short of the national growth rate of 2.4% by 2.0%.



Timeframe	Jobs
2017	518,206
2018	520,794
2019	523,616
2020	505,497
2021	513,176
2022	520,101
2023	525,131
2024	529,138
2025	532,426
2026	535,121
2027	536,517

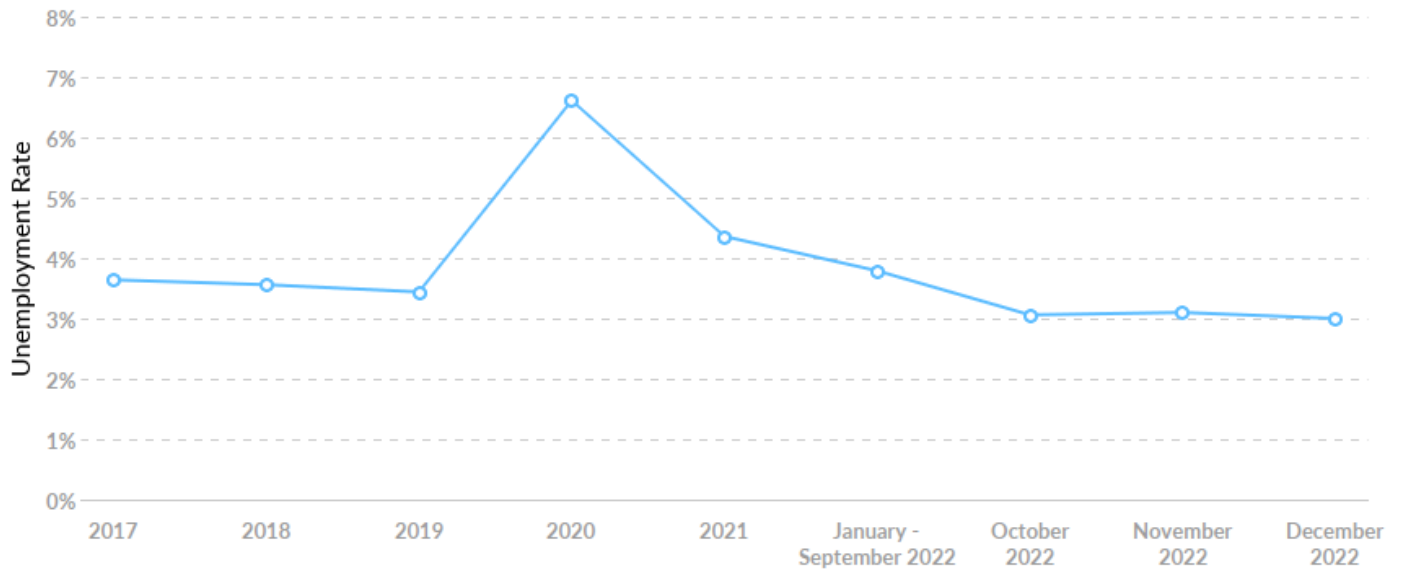
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	58.96%
2018	59.11%
2019	59.47%
2020	58.99%
2021	57.48%
January - September 2022	57.98%
October 2022	57.78%
November 2022	57.64%
December 2022	57.74%

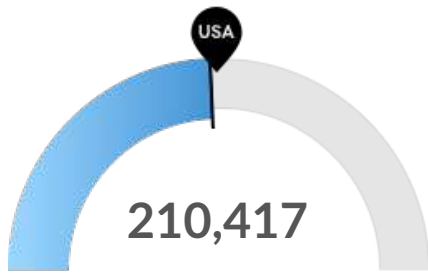
Unemployment Rate Trends

Your areas had a December 2022 unemployment rate of 3.00%, **decreasing from 3.64%** 5 years before.



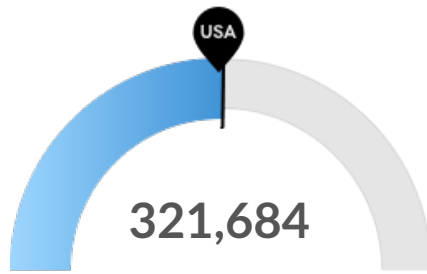
Timeframe	Unemployment Rate
2017	3.64%
2018	3.56%
2019	3.44%
2020	6.61%
2021	4.36%
January - September 2022	3.79%
October 2022	3.06%
November 2022	3.10%
December 2022	3.00%

Population Characteristics



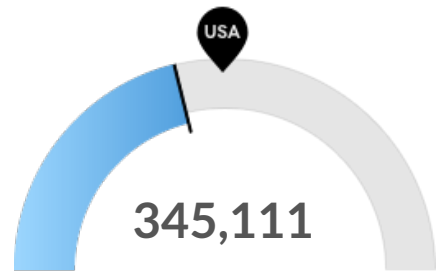
Millennials

Your area has 210,417 millennials (ages 25-39). The national average for an area this size is 218,498.



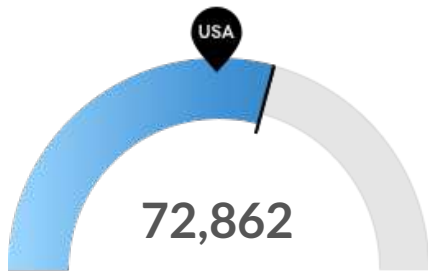
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 317,947 people 55 or older, while there are 321,684 here.



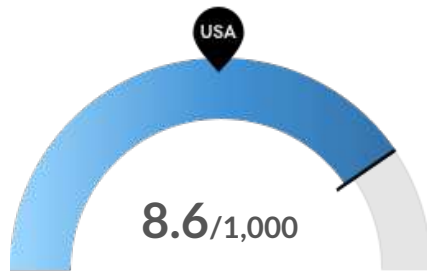
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 435,292 racially diverse people, while there are 345,111 here.



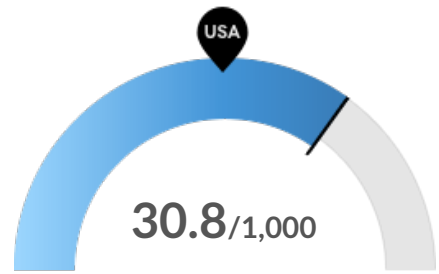
Veterans

Your area has 72,862 veterans. The national average for an area this size is 57,425.



Violent Crime

Your area has 8.6 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



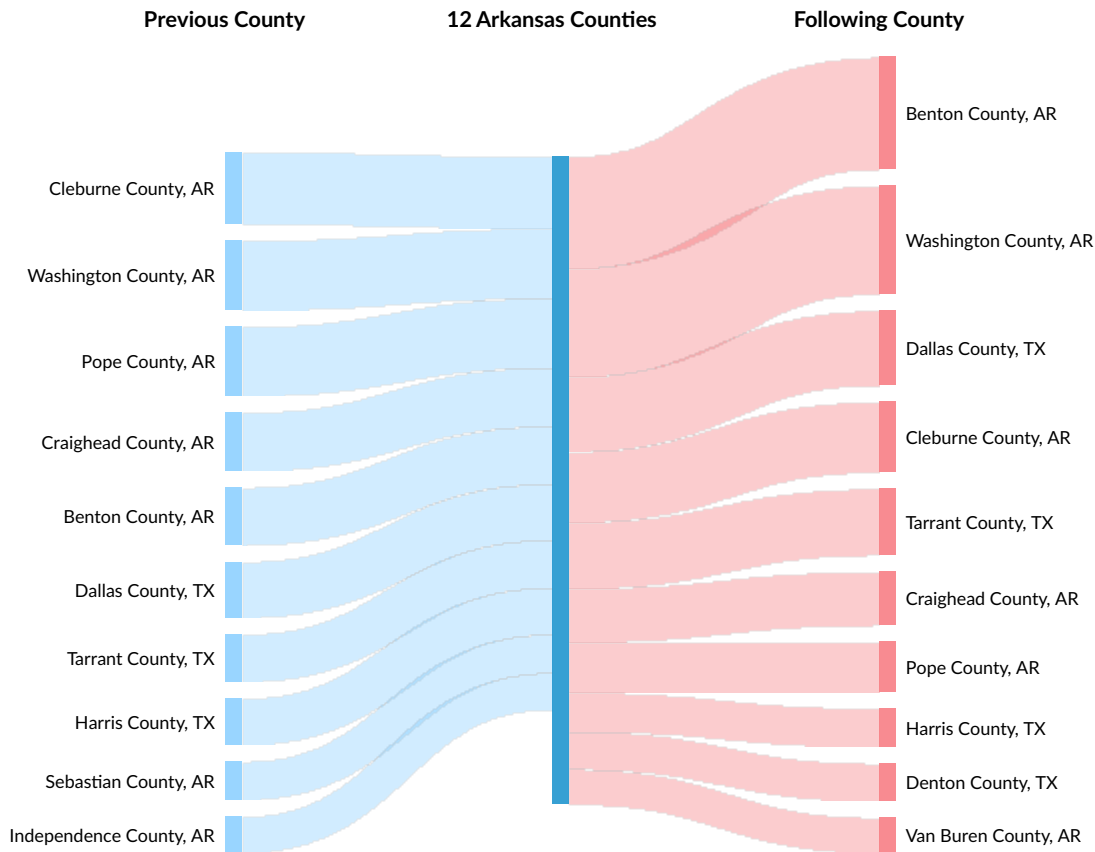
Property Crime

Your area has 30.8 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Inbound and Outbound Migration

The table below analyzes past and current residents of 12 Arkansas Counties. The left column shows residents of other counties migrating to 12 Arkansas Counties. The right column shows residents migrating from 12 Arkansas Counties to other counties.

As of 2020, **590** people have migrated from Cleburne County, AR to 12 Arkansas Counties. In the same year, **920** people left 12 Arkansas Counties migrating to Benton County, AR. The total Net Migration for 12 Arkansas Counties in 2020 was **965**.

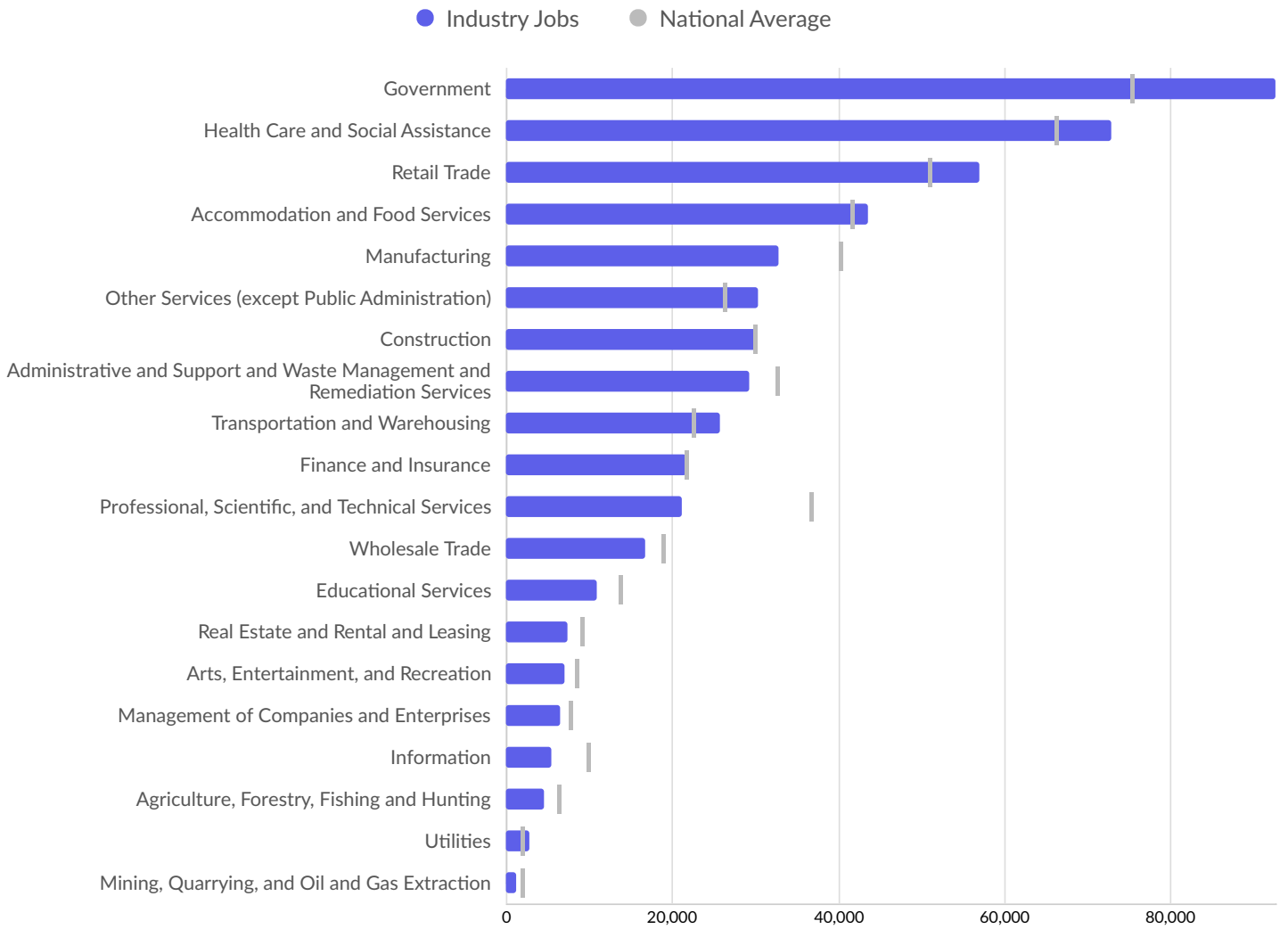


Top Previous Counties	Migrations
Cleburne County, AR	590
Washington County, AR	572
Pope County, AR	569
Craighead County, AR	480
Benton County, AR	474
Dallas County, TX	458

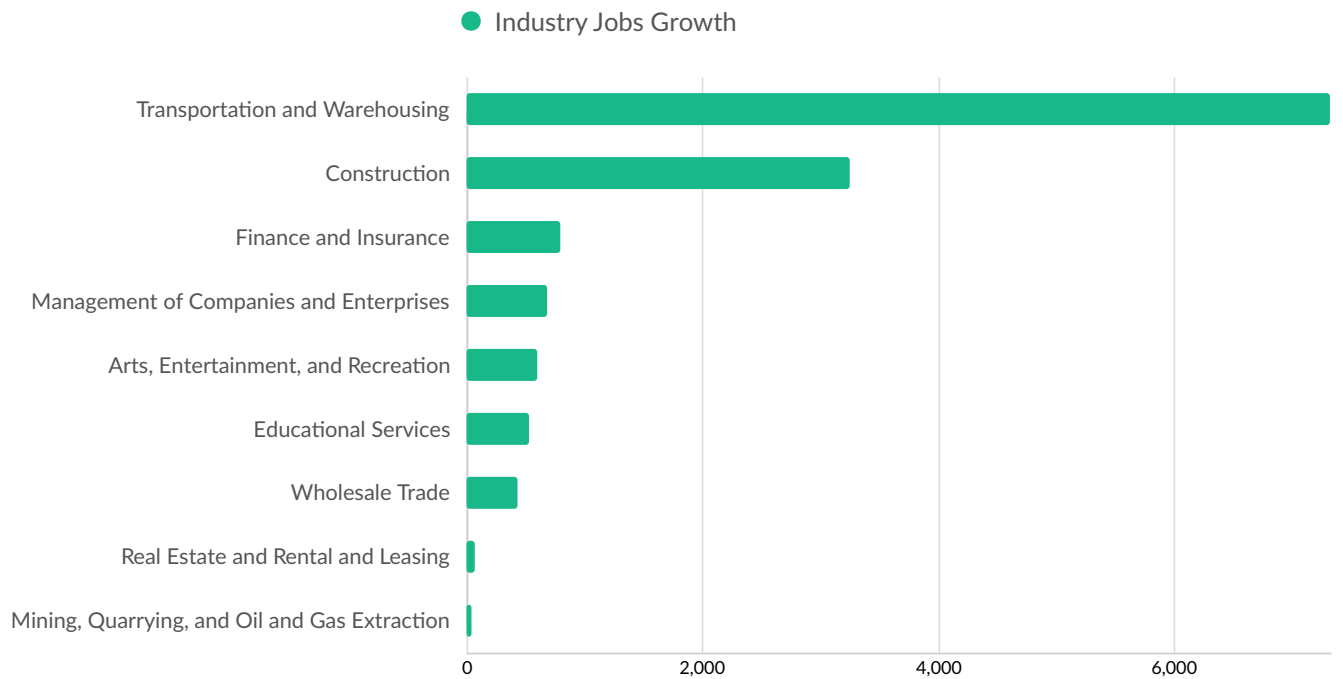
Top Previous Counties	Migrations
Tarrant County, TX	392
Harris County, TX	383
Sebastian County, AR	316
Independence County, AR	300
Van Buren County, AR	293
Shelby County, TN	274
Arkansas County, AR	257
Union County, AR	237
Tulsa County, OK	224
Top Following Counties	Migrations
Benton County, AR	920
Washington County, AR	889
Dallas County, TX	613
Cleburne County, AR	578
Tarrant County, TX	544
Craighead County, AR	440
Pope County, AR	411
Harris County, TX	318
Denton County, TX	309
Van Buren County, AR	290
Shelby County, TN	289
Sebastian County, AR	282
Independence County, AR	257
Collin County, TX	248
Oklahoma County, OK	228

Industry Characteristics

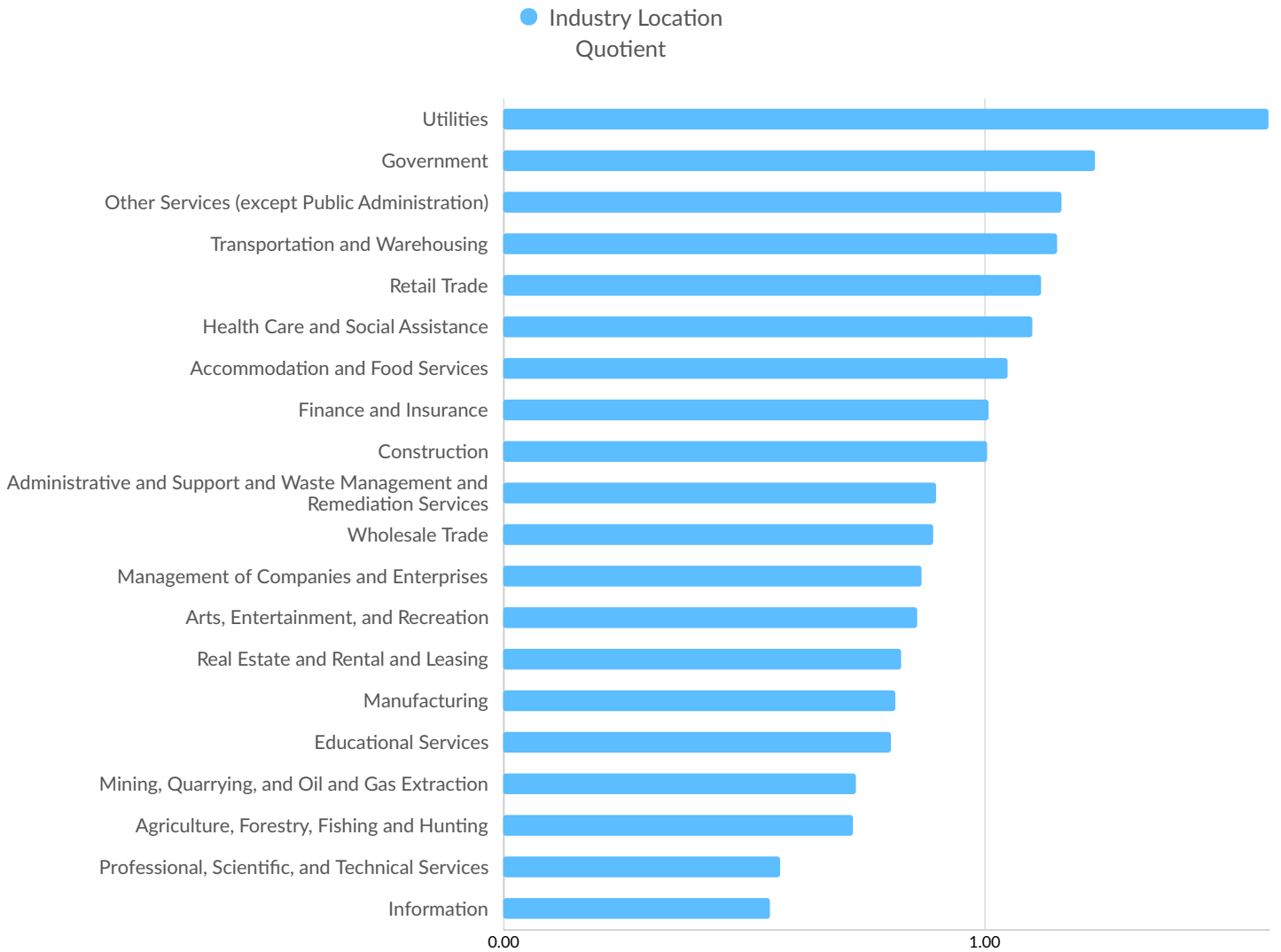
Largest Industries



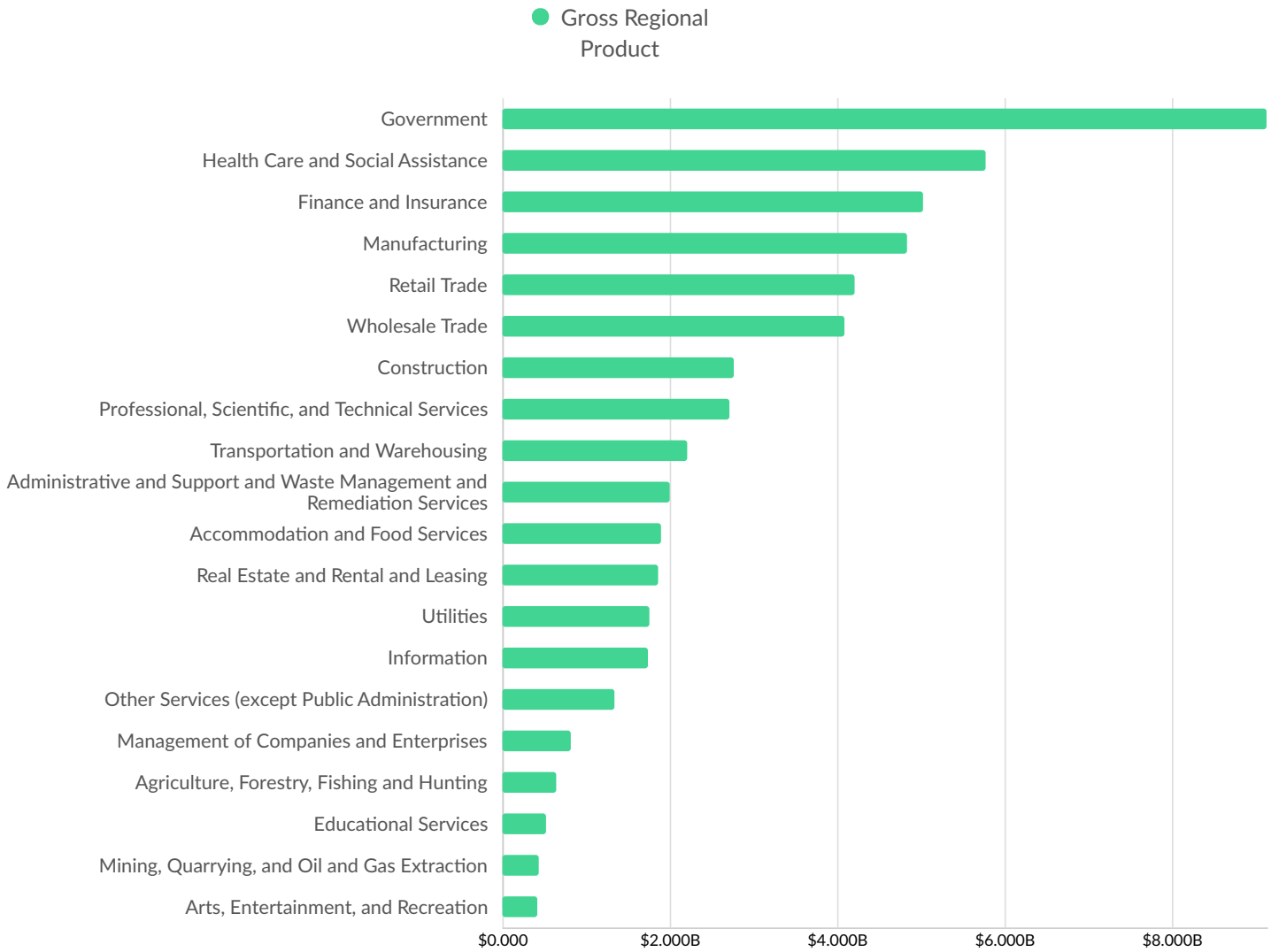
Top Growing Industries



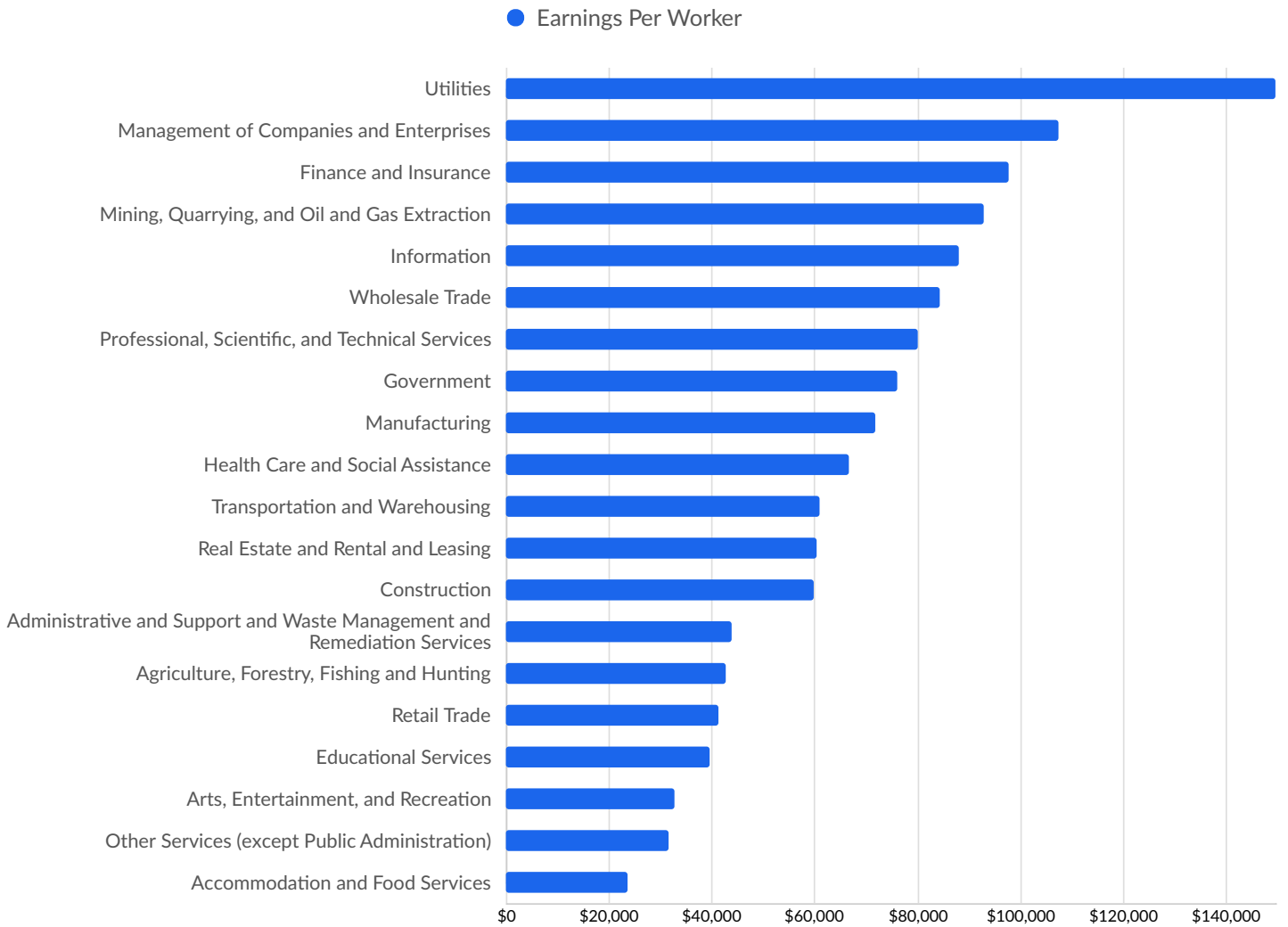
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



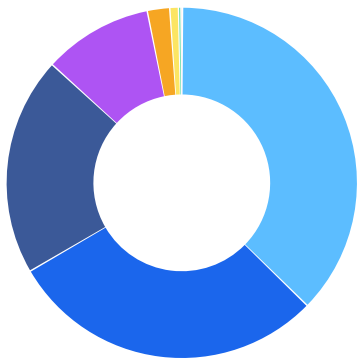
Business Characteristics

57,753 Companies Employ Your Workers

Online profiles for your workers mention 57,753 companies as employers, with the top 10 appearing below. In the last 12 months, 9,898 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Arkansas	8,534 	University of Arkansas	4,586 
Walmart	2,977 	General Dynamics	1,948 
Baptist Health	2,770 	PricewaterhouseCoopers	1,677 
Arkansas Children's Hospital	2,221 	Arkansas Children's Hospital	1,582 
Axiom	1,895 	Pernod Ricard USA	1,557 
Little Rock School District	1,888 	Walmart	1,388 
University of Central Arkansas	1,798 	Elevance Health	1,328 
United States Air Force	1,747 	Intel	1,297 
Arkansas Blue Cross and Blue S...	1,677 	Entergy	1,230 
Dillard's	1,351 	Meta	1,218 

Business Size

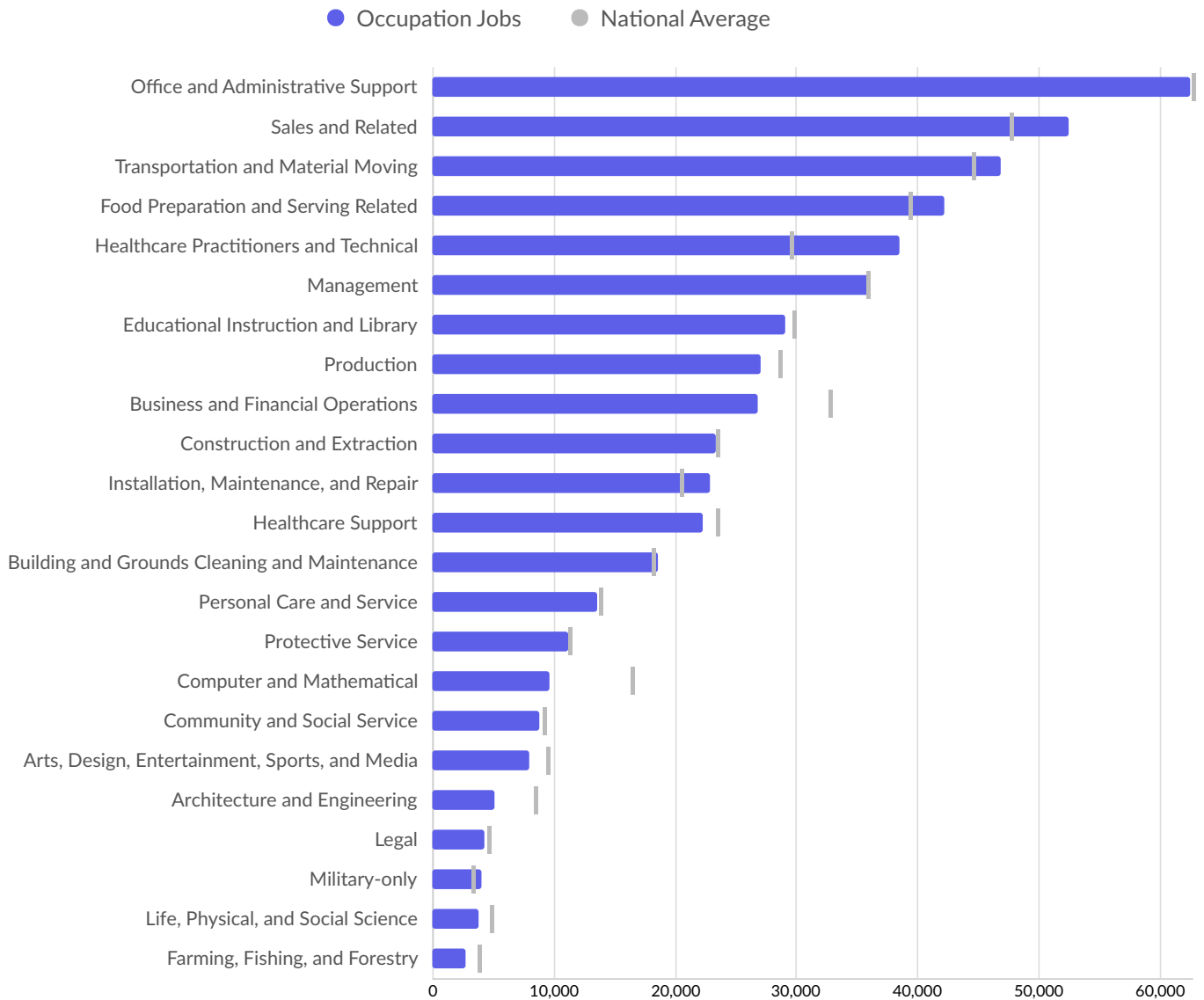


	Percentage	Business Count
● 1 to 4 employees	37.3%	15,263
● 5 to 9 employees	29.3%	11,999
● 10 to 19 employees	20.2%	8,260
● 20 to 49 employees	10.1%	4,125
● 50 to 99 employees	2.1%	846
● 100 to 249 employees	0.8%	327
● 250 to 499 employees	0.2%	92
● 500+ employees	0.1%	59

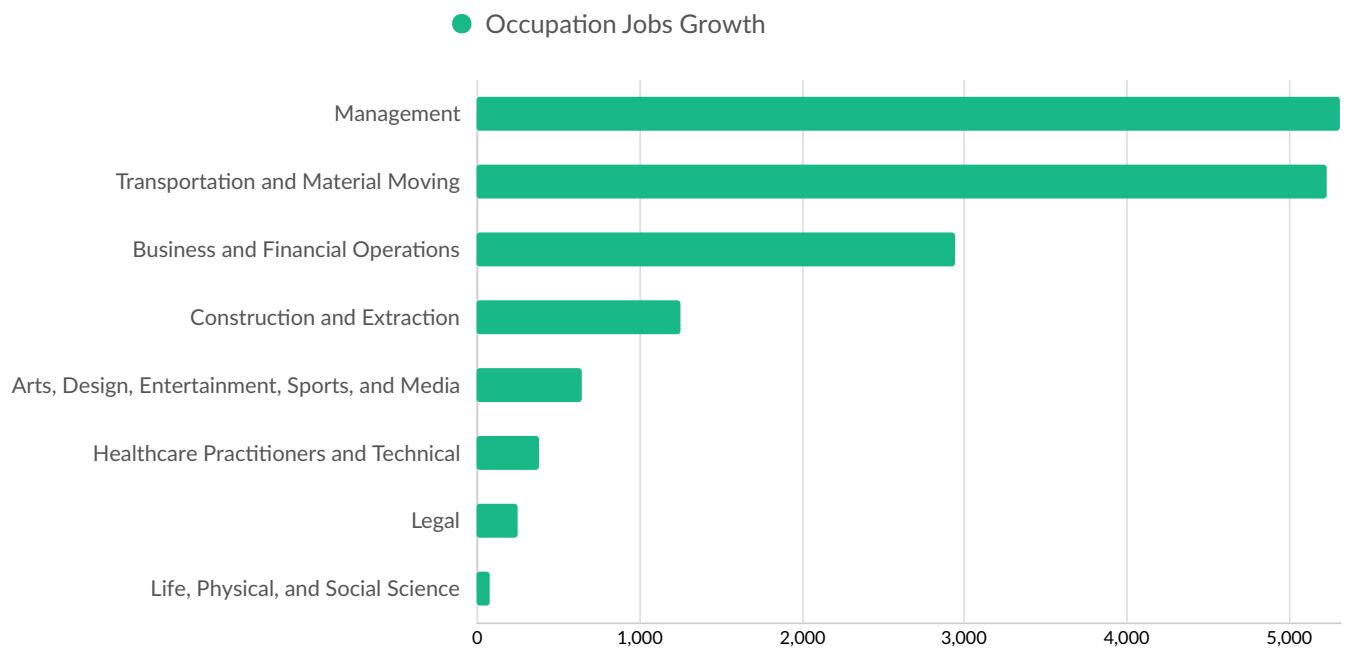
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

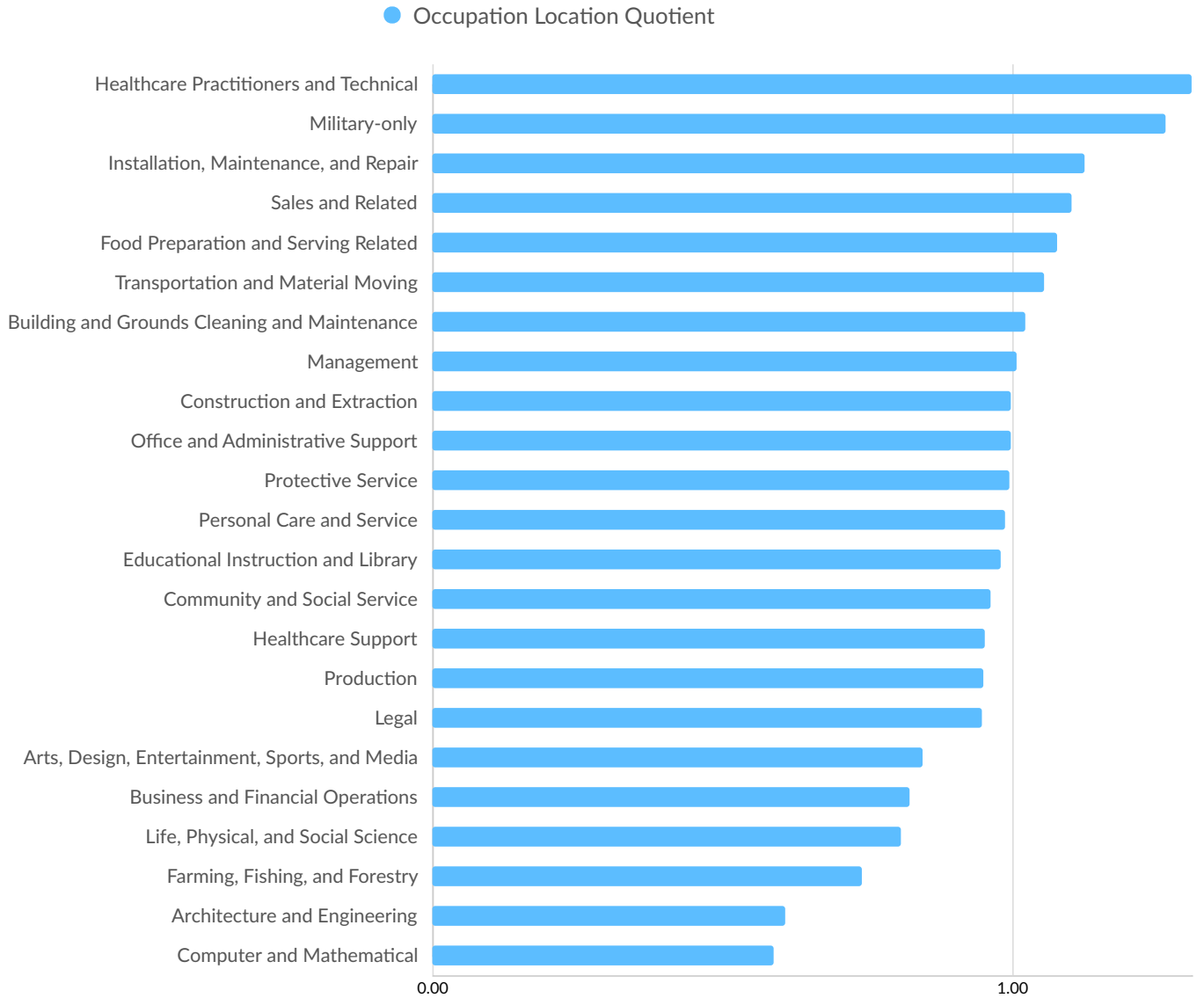
Largest Occupations



Top Growing Occupations



Top Occupation Location Quotient

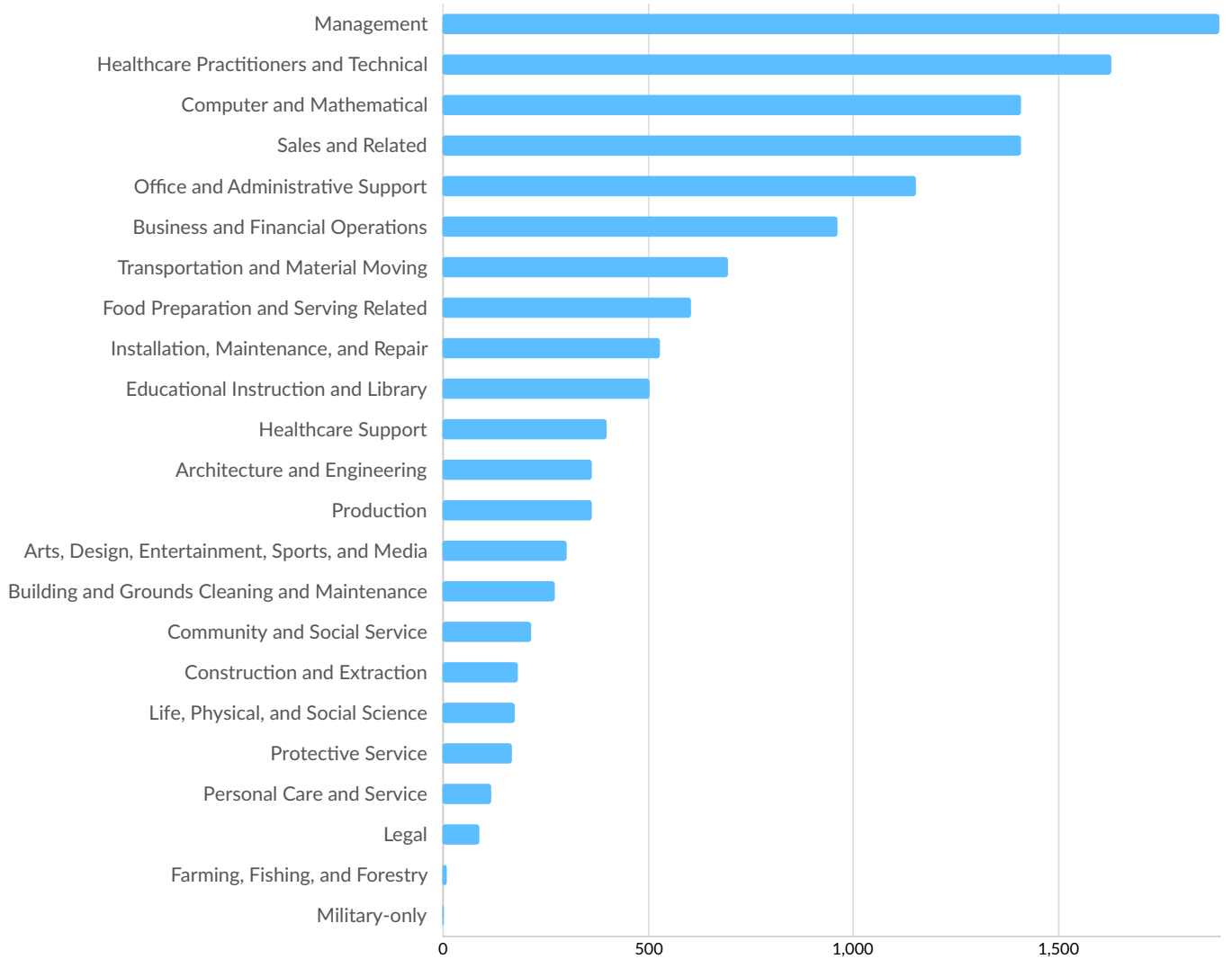


Top Occupation Earnings

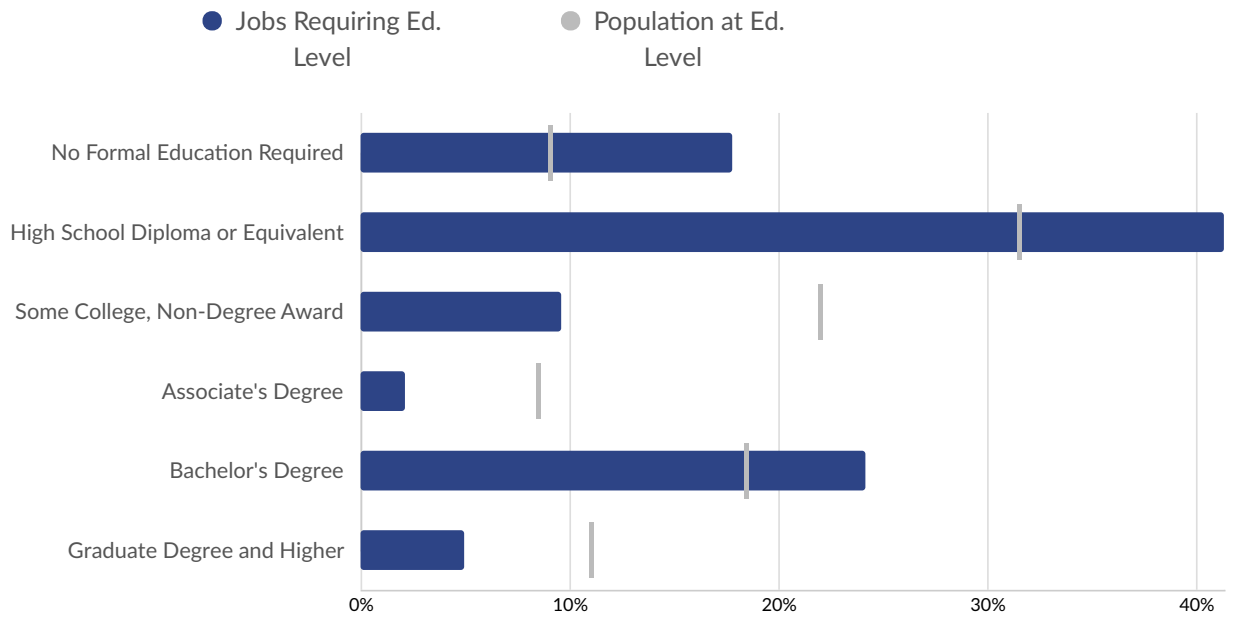


Top Posted Occupations

● Unique Average Monthly Postings

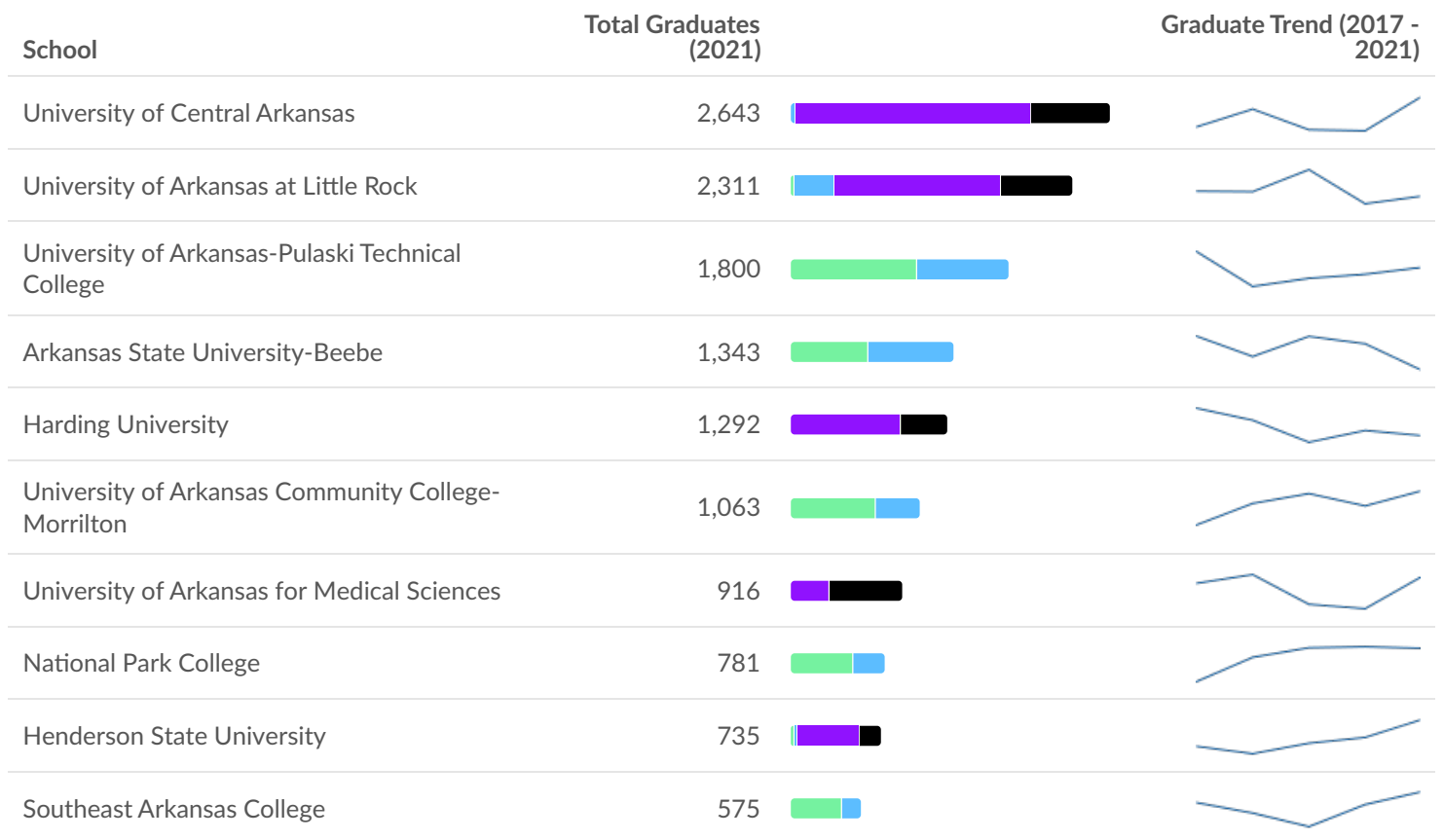


Underemployment

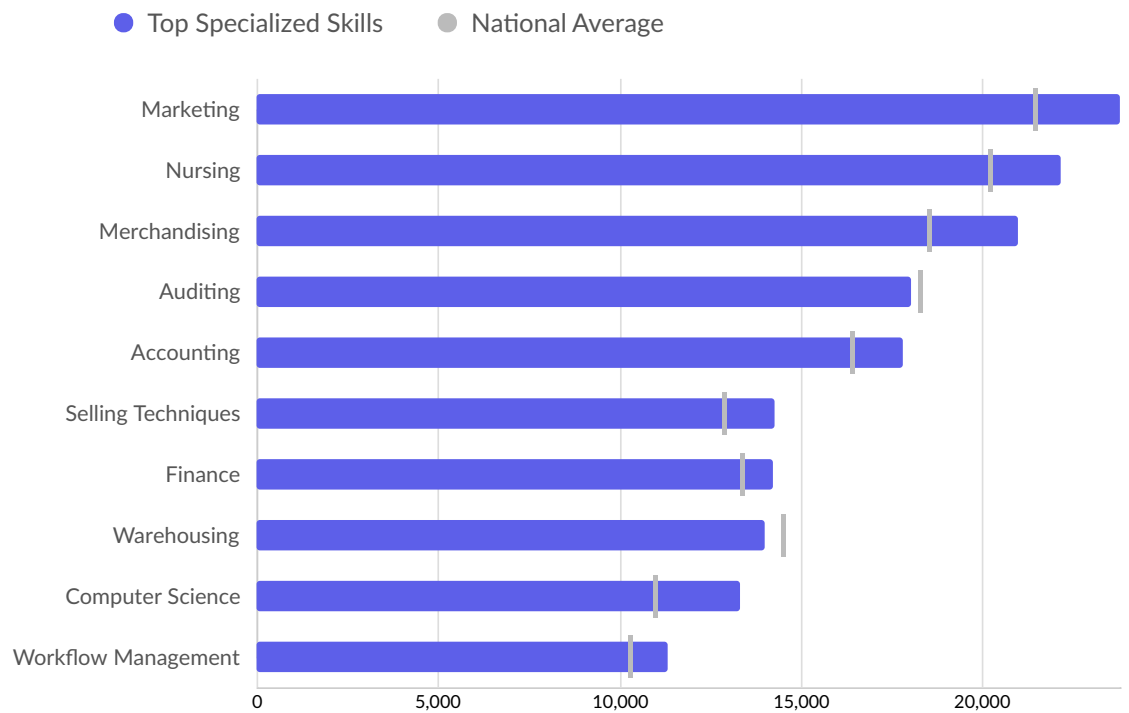


Educational Pipeline

In 2021, there were 16,891 graduates in 12 Arkansas Counties. This pipeline has remained stable (neither grown nor shrunk) over the last 5 years. The highest share of these graduates come from "General Studies" (Associate's), "Liberal Arts and Sciences/Liberal Studies" (Certificate), and "Liberal Arts and Sciences/Liberal Studies" (Associate's).



In-Demand Skills



Appendix A (Geographies)

Code	Description
5019	Clark County, AR
5029	Conway County, AR
5045	Faulkner County, AR
5051	Garland County, AR
5053	Grant County, AR
5059	Hot Spring County, AR

Code	Description
5069	Jefferson County, AR
5085	Lonoke County, AR
5105	Perry County, AR
5119	Pulaski County, AR
5125	Saline County, AR
5145	White County, AR